



Report of the Director of Legal and Democratic Services

Council

Date: 21st February 2007

Subject: Council Budget Motion

Electoral Wards Affected:

Specific Implications For:

Equality and Diversity

Community Cohesion

Narrowing the Gap

Executive Summary

The Budget motion before Council arises from recommendations contained in a number of reports. This report assembles those reports and identifies their relationship to the recommendations before Council to assist members in consideration of the decision.

Purpose of Report

To present the various reports which are relevant to the consideration of the budget motion by full Council on 21st February 2007.

Information

Reports are attached to this covering report as follows:

1. Revenue Budget 2007/2008 and Council Tax 2007/2008 – Page 1
This report sets out the Council's budget for 2006/07 as recommended by the Executive Board on 9th February. Recommendation (i) at paragraph 14.1 forms part of the budget motion.

A budget of £2,720k within Chief Executives – Connexions West Yorkshire had been shown as part of the direct pay budget, although it has now come to light that this spend will be by way of a contribution to other authorities. This change also affects Table 2 of the main report which analyses the City budget by type of spend.

2. Council Tax 2007/08 – Page 164 (a) to (k)
This is the detailed report in relation to the setting of the Council Tax the recommendation from which forms the bulk of the motion before Council

3. Housing Revenue Account Budget – 2007/08 - Page 165
This report summarises the HRA Budget and ALMO management fee distribution for 2007/08 as recommended by the Executive Board on 9th February. The recommendations form part of the budget motion.
4. Capital Programme 2006/07 to 2010/11 - Page 175
This report sets out the updated capital programme for 2006/2011 as recommended by the Executive Board on 9th February. Recommendation at paragraph 7.1 is part of the budget motion.
5. Treasury Management Policy and Strategy Statements - Page 413
This report sets out the Treasury Management Strategy for 2007/08 and provides an update on the implementation of the 2006/07 strategy. The Executive Board considered the report on 9th February and the recommendations at 7.2, 7.3, 7.4 and 7.5 of the report are the final part of the budget motion.

The following amendments have been made to Appendix C section 7.9 since Executive Board:

- (a) specified investments – the first table applies to maturities of any period and replaces maturities up to a maximum of 1 year. The second table still relates to maturities within 1 year.
- (b) non specified investments – insertion of “Non-specified investments are those where the return is uncertain” – the second table now refers to non specified returns where the investment is greater than 1 year. Term deposits are deleted as they are now included within section 7.9a.

RECOMMENDATION

The recommendation for full Council arising from these reports is that which is included on the Council Summons as the budget motion.

